PROTAGONIST THERAPEUTICS, INC.
(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):
☐ No fee required.
☐ Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.
  (1) Title of each class of securities to which transaction applies:
  (2) Aggregate number of securities to which transaction applies:
  (3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):
  (4) Proposed maximum aggregate value of transaction:
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☐ Fee paid previously with preliminary materials.
☐ Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.
  (1) Amount Previously Paid:
  (2) Form, Schedule or Registration Statement No.:
  (3) Filing Party:
  (4) Date Filed:
To the Stockholders of Protagonist Therapeutics, Inc.:

We are providing you with this proxy statement supplement to provide additional information resulting from events that occurred subsequent to the distribution of our proxy statement for our upcoming 2018 Annual Meeting of Stockholders (the "2018 Annual Meeting"), which will be held on May 29, 2018, at 11:00 a.m. local time, at Pacific Research Center, Conference Center, 7677 Gateway Blvd., Newark, California 94560.

Appointment of Bryan Giraudo as Director

Bryan Giraudo has been appointed to serve as a Class III director until the Company’s 2019 Annual Meeting of Stockholders and until his successor has been duly elected and qualified, or until his earlier death, resignation or removal. The Board has affirmatively determined that Mr. Giraudo is an independent director pursuant to Nasdaq’s governance listing standards and those rules and regulations issued pursuant to the Securities Exchange Act of 1934, as amended.

Since May 2018, Mr. Giraudo, age 43, has served as Chief Financial Officer of Gossamer Bio, a privately held biotechnology company. Prior to joining Gossamer Bio, Mr. Giraudo served as Senior Managing Director at Leerink Partners, where he was responsible for the firm’s Western North America and Asia biotechnology and pharmaceutical relationships. Prior to joining Leerink in 2009, he was a Managing Director with Merrill Lynch in San Francisco. Mr. Giraudo received his B.A. from Georgetown University.
By Order of the Board of Directors,

/s/ Dinesh V. Patel, Ph.D.

Dinesh V. Patel, Ph.D.
President and Chief Executive Officer

Newark, California
May 16, 2018